

## FORM CRS - CUSTOMER RELATIONSHIP SUMMARY

Loring, Wolcott &amp; Coolidge Fiduciary Advisors, LLP

Loring, Wolcott & Coolidge Fiduciary Advisors, LLP (the “Advisor”) is an investment adviser registered with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

**What investment service and advice can you provide me?**

We offer investment management and advisory services to retail investors. We provide active management of separately managed accounts to Trusts and high net worth individuals and families. The partners in LWCFA also serve as Trustees of the [Loring, Wolcott & Coolidge Office](#), and in that capacity offer comprehensive fiduciary, tax, estate, and other services. Our investment style has a strong bias toward publicly traded equities; however, an attempt is made to tailor portfolios to individual situations and client needs, including client restrictions, so other types of investments are considered. We have investment discretion over most of our accounts, which means we do not need to consult with you before buying or selling securities in your account; however, we often provide ways for clients to participate in the investment process. Clients who choose a non-discretionary account make the ultimate decision about the purchase or sale of assets in their account. We offer a suite of customized services to socially responsible investors under the trade name “[The Sustainability Group](#)”.

Managed accounts are reviewed at least three times each year in an investment review meeting of the full partnership. The partner holding primary responsibility for each account makes final investment decisions on that account, and also monitors each account on an ongoing basis. Actions may be taken on accounts at any time. Actions taken between formal reviews may also be the result of changing market conditions or because of circumstances related specifically to the relevant client.

We generally require \$2,000,000 in investable assets to establish an account relationship with us but such an account minimum is sometimes subject to a waiver. For additional information, please see items 4 and 7 in our ADV Part 2 brochure at [www.lwcotrust.com](http://www.lwcotrust.com).

***Questions you might consider asking us:***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

We have a standard *asset-based* fee schedule that applies to trusts and investment accounts and the income collected from those assets. The more assets there are in a retail investor’s account, the more a retail investor will pay in fees, and the Advisor may therefore have an incentive to encourage the retail investor to increase the assets in his or her account. Our principal fee is a graduated fee that decreases as assets under management increase: we charge 0.9% on the first \$3,000,000 under management, 0.6% on the next \$3,000,000, and 0.3% on the balance of assets. Certain security types are excluded when calculating the principal fee under our standard fee schedule. The income fee is 5% and is charged on all interest and dividends collected. The fees are generally collected quarterly in arrears, based on the market value at the end of the last business day of the quarter. There are a small number of accounts that pay a flat quarterly or annual fee. The fee charged is sometimes modified based on special circumstances that apply to a particular account. This may be in the form of discounts, could involve excluded assets, or might involve combining accounts into a single master account. The fees do not include certain charges for tax services, bill payment services, estate settlement and administration, brokerage commissions,

management fees charged by mutual funds, exchange traded funds, real estate investment trusts and similar securities or other administrative fees, which are charged separately. For additional information, please see [our ADV Part 2](#) (items 5 and 6).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

***Questions you might consider asking us:***

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means.

Amy Domini is a partner of the Advisor and the founder and Chair of Domini Impact Investments, LLC, a registered Investment Adviser. Some of the partners of the Advisor have ownership interests in Domini Impact Investments, LLC. Also, the Sustainability Group invests in various mutual funds that are managed by Domini Impact Investments, LLC. For additional information, please see [our ADV Part 2](#) (specifically items 10 and 11). In order to mitigate this conflict, we do not charge any principal or income fees beyond those charged directly by Domini Impact Investments as manager of the products.

***Conversation Starter*** — ask your financial professional:

- How will your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

The partners' compensation is based on the fees paid by the accounts for which each partner has management responsibilities. There is an incentive-based compensation structure to reward our partners for new business.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit <http://Investor.gov/CRS> for a free and simple search tool to research us and our financial professionals.

***Conversation Starter*** — ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, please visit [www.lwcotrust.com](http://www.lwcotrust.com). If you would like additional, up-to-date information or a copy of this disclosure, please call us at (617) 523-6531 or email [William Perkins](#), Partner, or [Charles Schmidt](#), Chief Compliance Officer.

***Conversation Starter***— ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?